ion BANK

ATM/Debit Card Overdraft Authorization Form

What you need to know about overdrafts and overdraft fees.

An overdraft occurs when you do not have available funds in your account to cover a transaction, but we pay it anyway. We can cover your overdrafts in two different ways:

1. We have standard overdraft practices that come with your account.
2. We also offer overdraft protection plans, such as a link to a savings account, which may be less expensive than our standard overdraft practices. To learn more, ask us about these plans.

This notice explains our standard overdraft practices.

What are the standard overdraft practices that come with my account?

We do authorize and pay overdrafts for the following types of transactions:

- Checks and other transactions made using your checking account number
- Automatic bill payments

We do not authorize and pay overdrafts for the following types of transactions unless you ask us to (see below):

- ATM transactions
- Everyday debit card transactions

We pay overdrafts at our discretion, which means we do not guarantee that we will always authorize and pay any type of transaction.

If we do not authorize and pay an overdraft, your transaction will be declined.

What fees will I be charged if Ion Bank pays my overdraft?

Under our standard overdraft practices:

- We will charge you a fee of **$30.00** each time we pay an overdraft. We will not charge you a fee if you are overdrawn $10 or less or if overdrawn more than $10 but item to be paid is less than $10.
- There is a limit of five (5) overdraft fees we can charge you each day.

What if I want Ion Bank to authorize and pay my overdrafts on my ATM and everyday debit card transactions for the account number shown below?

If you want us to authorize and pay overdrafts on ATM and everyday debit card transactions, simply complete this form and present it at a branch, visit ionbank.com, mail it to us at Operations Department, Ion Bank, PO Box 370, Naugatuck, CT 06770-0370, or call 203.729.4442.

Authorization (please check one option below)

☐ I want Ion Bank to authorize and pay overdrafts on my ATM and everyday debit card transactions.

☐ I do not want Ion Bank to authorize and pay overdrafts on my ATM and everyday debit card transactions.

Signature ______________________________ Date ____________________

Name (printed) ______________________________ Account Number ____________________

Daytime Phone Number ____________________ Email Address ______________________________

CONSUMER DEPOSIT ACCOUNT AGREEMENT AND DISCLOSURES

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Deposits of Ion Bank, including its division, NVE Bank, are combined and not separately insured for FDIC insurance purposes.

Consumer Deposit Account Agreement

"You" and "your" refer to anyone who signs the signature card for any deposit account. These terms also refer to any person or entity on whose behalf the account is opened. "We", "us", and "our" refer to Ion Bank. "Check" means a check or other noncash item we handle for payment, other than an electronic fund transfer or wire transfer. Except as otherwise provided in this Agreement or as otherwise defined in applicable law, "banking day" means every day, except Saturdays, Sundays and federal holidays.

I. General Rules for All Deposit Accounts

I.1 *Your Agreement*

You agree that each deposit account that you maintain with us will be governed by this Consumer Deposit Account Agreement, as well as the Electronic Funds Transfer Disclosure, Funds Availability Policy and Privacy Policy Statement contained in this document and the Consumer Schedule of Charges and Rate Sheet(s) provided to you separately, (collectively, this "Agreement"). We reserve the right to amend this Agreement from time to time. In the event of a conflict between the general terms of this Agreement and the terms and conditions of the Electronic Funds Transfer Disclosure and the Funds Availability Policy, the specific provisions of the Electronic Funds Transfer Disclosure and the Funds Availability Policy will apply to those transactions. You also agree that you and we have all rights given by law. You agree that the laws of the State where your account is located shall govern this Agreement and that any action or legal proceeding arising out of this Agreement or relating to any deposit account shall be brought in a state or federal court located in that state. Below is how to determine where your account is located:

- If you applied in person at one of our bank locations, then the account is located in the state where you applied.
- If you applied for a business account with one of the bank's representatives somewhere other than one of our bank locations (i.e. your place of business), your account is located in the state where the bank representative's business office is located.
- If you applied for an account by mail, digitally, or through other remote means, and your address as recorded in our records was in a state where we had a branch at the time, then the account is located in that state, which for joint accounts will be based on the address of the tax reporting owner in our system.
- In all other cases, your account will be governed by Connecticut law.

I.2 *Authorized Signatures*

Your signature on the signature card and other required documents, whether made on paper or made electronically, is your authorized signature. You may be required to make your signature on a computerized "signature pad," which will allow us to store your signature electronically for comparative purposes.

For purposes of withdrawal and other account matters, unless we specifically agree otherwise in writing, we can honor any request or order signed by any person whose signature appears on the signature card for the account. We may supply endorsements as allowed by law on checks.

I.3 *Collection of Checks*

When you deposit a check to your account we collect the money from the bank or other party obligated to pay it. We act as your agent to do this. Except to the extent otherwise required by law, we are not responsible for losses that happen during collection of a check that are not caused by our own negligence.

When you cash or deposit a check, we may require that funds equal to the amount of the check remain in your account or another account you have with us until the funds from that check become "available for withdrawal." If we receive a check you have written on your account in an amount greater than the funds "available for withdrawal" (See our Funds Availability Policy) from your account, we have the right not to pay that check.

If we credit your account or allow you to withdraw the amount of a deposited check and it is returned to us unpaid or we receive a notice of non-payment of the check, we have the right to take that amount, plus any applicable fee as outlined in the Consumer Schedule of Charges, from your account or to obtain a refund by any method we deem proper, including the exercise of our right of set-off (see Section I.8). If the amount of available funds in your account is less than the amount of the check, you are required to pay us the balance.

There are certain checks that we may not cash or accept for deposit. These include checks drawn on banks in foreign countries. We may agree to try to collect the money for you from the bank on which the check is drawn. If we succeed, we will then deposit the money we collect into your account. We reserve the right to charge you for this service.

I.4 *Charges*

(a) General. You agree to pay the charges listed on our Consumer Schedule of Charges. We can change these charges or add new ones upon giving any notice that may be required under Section I.6 below. We may take these charges from your account.

(b) Minimum Balance to Waive or Reduce Charges. For certain accounts, we may waive or reduce certain account charges if you maintain a specific minimum balance. The minimum balance rules for waiving or reducing charges for all deposit accounts are described in the Consumer Schedule of Charges.

(c) Early Account Closure. If your account is closed within one (1) year of its opening date, Ion Bank reserves the right to assess an account closure fee. This fee may be deducted from your account balance prior to disbursement of any remaining funds. The applicable fee is subject to change and is disclosed in our current Consumer Schedule of Charges.

I.5 *Joint Accounts*

(a) Joint Accounts with Right of Survivorship. If an account is in the names of two or more individuals, unless we specifically agree otherwise in writing, it will be a joint account with right of survivorship. This means that each of you is making this agreement with each other and with us. Each of you agrees that all monies deposited by any of you, as well as any interest earned or bonus payments earned, can be paid to any one or more of you while you are alive. After the death of any one or more of you, we can pay any money in the account to any one or more of you who is then alive. Each of you gives to all of the others authority to deposit to the account any check payable to any one or more of you. For certain checks, such as a check payable by the government, we may require all persons to whom the check is payable to endorse the check for deposit.

If we honor a check that was signed by any one or more of you, and this causes an overdraft, each of you is liable for the overdraft, whether or not you signed the check or benefited from its proceeds.

Each of you may make withdrawals, by any means made available by the Bank, of any and all funds on deposit, close the account, enter into other agreements with the Bank regarding the account, or stop payment on any check whether or not you signed the check.

(b) Joint Accounts without Survivorship. If this is an account in the name of two or more individuals without survivorship, we will require the authorization of all of the owners for purposes of withdrawal and other account matters. On the death or incompetence of one or more of the owners, that owner's interest in the account passes to that owner's estate and the signature of that owner's personal representative will be required for the withdrawal of funds and other account matters.

(c) Limitation on Number of Owners. We have the right to limit the number of owners on any account.

I.6 *Amendments*

(a) Interest Rate.

(i) Certificates of Deposit (CDs). The interest rate (and the resulting annual percentage yield) payable on any fixed rate CD (does not include Variable Rate IRA CDs) will be the rate(s) established at the opening of the account for the term of that account.

(ii) Variable Rate Accounts. All accounts, other than fixed rate CDs described above, are variable rate accounts. This means that your interest rate and annual percentage yield may change. For accounts other than Variable Rate IRA CDs, we may change the simple interest rate(s) and resulting annual percentage yield(s) on an account at our discretion at any time without prior notice to you. The interest rate on Variable Rate IRA CDs may change monthly as described in our IRA Rate Sheet.

(b) Other Amendments. We can make amendments to this agreement by posting written notice in our lobbies or by delivery to you of a copy of the amendment(s). Federal and state law and regulations require that we give you notice of most additional or increased charges and certain other changes to the terms of an account which may be adverse to you before those amendments can become effective.

I.7 *Waiver of Your Rights to "Notice of Dishonor" and "Presentment"*

If another institution refuses to pay a check (called "dishonor") which you deposited or cashed, we may put the check through for collection again. We will not always give you notice that the check was dishonored before putting the check through for collection again. This means that in this instance you are "waiving" your right to "notice of dishonor."

In the process of collecting a check that you have deposited to your account, you agree that we may delay putting the check through for collection. This means that you are "waiving" your right to have us begin the process of "presenting" the check by the next banking day.

I.8 *Right of Set-Off*

Unless this right is denied to us by law, we can take any funds in your account to pay any debt you owe us that is in default (including unpaid charges), even if it creates an overdraft. This is called the right of set-off and applies to all funds of yours in our possession now or in the future in any account you maintain with us. We can use this right of set-off without going through any legal process or court proceedings. If this is a joint account, this right of set-off applies to our use of deposits of any of you to pay the debts owed to us by any one or more of you individually or with others. We will not be liable for dishonoring any items when the exercise of this right of set-off results in there being insufficient funds in your account to honor such items. If we exercise this right by taking what you owe us from a Certificate of Deposit account, such payment shall be deemed an early withdrawal, and an early withdrawal penalty may be imposed.

However, the right of set-off may not apply to your account if (a) it is an IRA or tax-deferred retirement account; (b) the debt is created by a consumer credit transaction under a credit card plan; or (c) the debtor's right to withdraw only arises in a representative capacity.

I.9 *Collection Fees*

If in the course of collecting any money you may owe us we incur expenses or fees, we may take those from your account, including attorneys' fees unless prohibited because suit was not instituted. If there are not sufficient available funds in your account to cover these expenses or fees, the unpaid balance of such fees or expenses is your responsibility.

I.10 *Identification*

We can require proper identification for check cashing and any account transactions.

I.11 *Social Security Number/Tax Identification Number Required*

If you fail to give us a correct Social Security or Taxpayer Identification Number for the account, we can refuse to open an account or close your account or require you to apply for a taxpayer identification number. When allowed by law, we can also take from your account any charges imposed by the Internal Revenue Service (IRS) which result from your failure to provide us with the proper Taxpayer Identification Number.

We may also be required by federal law to withhold part of any interest you earn and pay it to the IRS. When we do this, the amount we withhold will be reported to you and the IRS annually and applied by the IRS to the payment of any federal income tax you owe for that year.

I.12 *Our Right to Close or Limit Accounts or Services*

We reserve the right to decline to open an account for any person. If we decline to open an account based on information we receive from a credit reporting agency, we will provide you with a notice detailing the reason for our denial and the name, address and phone number of the agency that provided the information. We have the right to limit the number of accounts owned by any depositor(s).

We reserve the right to refuse to accept your deposit, including a new account deposit, and to close your account at any time, without notice, if we have sustained a loss or reasonably believe that we will be exposed to risk or loss, or for other lawful reasons. We reserve our right to stop offering any particular type of account or service without prior notice. We reserve the right to close your account at any time for any reason, without notice in certain circumstances. We may close your account without notice if we have sustained a loss or reasonably believe we will be exposed to risk or loss, or as otherwise allowed by law. We will not be responsible for dishonoring checks presented for payment after the account is closed. We will endeavor to give you notice ten (10) days prior to closing your account only if we reasonably believe that there is no threat of risk or loss to us. We will mail you a check for the amount of available funds on deposit, if any, as soon as is reasonable. If the balance in your account is zero for thirty (30) days or more, you may be considered to have closed your account. We also reserve the right to refuse to offer any account service, such as an ATM Card or Debit Mastercard, or to terminate or freeze any of your account services at any time.

I.13 *Enforcement of Our Rights*

We can choose to not enforce or to delay in enforcing any of our rights under this agreement without losing them in the future.

We may also place a hold on the funds in your account if we reasonably believe we may sustain a loss pending the resolution of any dispute, claim, or investigation concerning your account. Funds held may be removed from your account and held in escrow until the matter is resolved. A "hold" means you cannot withdraw funds and we will not pay checks out of the funds subject to the hold. We will not be liable if these actions cause checks to be returned for insufficient funds.

I.14 *Address*

You must inform us immediately, in writing, of any change in your mailing or email address. Unless you do so, we may continue to mail statements and other notices to your address as it appears on our records.

I.15 *Statements, Errors, Alterations, Forgeries*

You agree to carefully examine and balance your periodic statements, including any items returned to you or described on or with your statements, as soon as you receive them. If you do not let us know of any forgeries, alterations, unauthorized withdrawals or errors of any kind within 30 (thirty) days of the mailing date (or the date you were notified that your statement was made available if you receive your statement electronically) of the statement containing or describing the check(s), withdrawals or deposits in question, we may consider the checks paid and withdrawals and deposits described in the statement to be genuine, authorized and/or without error. We may also consider the statement to be correct. See the Electronic Fund Transfer Disclosure below for different terms that apply in the case of errors involving electronic fund transfers. We will not be liable to you for payment of any forged or altered check, unauthorized withdrawal or incorrect deposit if you fail to notify us of the forgery, alteration, unauthorized withdrawal or incorrect deposit within that 30 (thirty) day period and your failure causes us to suffer a loss. Further, we will not be liable for forged or altered checks or unauthorized withdrawals if the forgery, alteration or unauthorized withdrawal resulted from your negligence. You may have to bear losses that could have been prevented if you had discovered and told us within the 30 (thirty) day period of any errors or unauthorized transactions.

Like most banks, we use automated systems to process checks and other items in order to handle more efficiently the high volume of items we receive for processing. You agree that the use of such automated systems constitutes ordinary care by us, and we will not be liable to you for forgeries or alterations not detected by such systems. Further, we will not be liable to you or to any third party for losses due to a forgery or alteration that a reasonable bank could not have detected with commercially reasonable and general banking practices.

I.16 *Use of Our Checks and Forms*

(a) Checks. We can require that you use only checks we have approved for account use. The only checks we have given our prior approval to are the ones offered to you through us by our approved vendor. If you use a check we have not approved we can manually process the nonconforming check and charge you the fees listed, if any, in our Consumer Schedule of Charges.

(b) Forms. We can also require that you use our forms for making deposits, withdrawals and any other account activities.

I.17 *Not Transferable*

Your deposit account is not transferable to anyone unless we agree in writing. You may not voluntarily transfer or pledge your account without our consent. This does not affect a transfer occurring by operation of law, such as that which would occur on death, bankruptcy or as a result of a court order.

I.18 *Stop Payment Orders*

If you request us to stop payment on a check, you will be charged the stop payment fee listed on our Consumer Schedule of Charges and we will make a good faith effort to do so. The stop payment order must describe the check with reasonable certainty (must include date, check number, amount of check and payee). If the stop payment order does not do so or if we do not have a reasonable opportunity to act on it, we will not be liable if we fail to stop payment, or if our payment of the check(s) causes other checks to be returned for insufficient funds. We are not responsible if the information you provide to us is incorrect. If we do stop payment of a check at your direction, you agree to pay all costs we may incur as a result. An oral or written stop payment order is good for 6 (six) months unless we receive written notice to remove it or renew it before the 6 (six) month period expires. Any renewal of a stop payment order will be good for an additional 6 (six) months.

I.19 *Receipt of Funds Transfer*

A "funds transfer" is a transfer of funds to your account which is not initiated by a check, draft, or similar paper instrument issued by you, but by a payment order directed to the institution holding the payor's funds. Most funds transfers, including regularly recurring transfers such as direct deposit of Social Security payments or wages, are governed by our Electronic Fund Transfer ("EFT") Disclosure. Some, like wire transfers and drafts, are not. If we receive a "funds transfer" to your account that is not governed by our EFT Disclosure, we may, in our discretion, refuse to accept it if it is a "funds transfer" we are not required by law to accept. If we accept a "funds transfer" not governed by our EFT Disclosure, we may, in our discretion, send notice by first class mail to your address as it appears on our records, but we do not agree to send notice (other than your periodic statement) if you get a statement for that account.

I.20 *Postdated Checks*

If the date written on a check is later than the date the check was issued, the check is called "postdated." We will not look to see if a check is postdated when we determine whether or not to pay the check. We have the right to charge against your account any payment we make on a postdated check before the date on the check, unless you have given us notice of the postdated check. The notice must describe the check with reasonable certainty (must include date, check number, amount of check and payee). If the notice does not do so, or if we do not have a reasonable opportunity to act on the notice, we will not be liable if we pay the check before the date on the check or if such payment causes other checks to be returned for insufficient funds. A notice of a postdated check will never be good beyond the date on the check. An oral or written notice of a postdated check is good for no longer than 6 (six) months unless we receive written notice to remove or renew it before the 6 (six) month period expires. Any renewal of a notice of a postdated check will be good for an additional 6 (six) months. If you request that we do not pay a postdated check prior to the date of the check, we may charge you the fees listed, if any, in our Consumer Schedule of Charges.

I.21 *Stale Dated Checks*

We may, at our option, pay a check that is over 6 (six) months old, but we are not required to do so.

I.22 *Over Credited Account*

If we credit your account for an amount in excess of the checks or funds actually received for deposit, we may take the excess from your account without prior notice to you. We will not be liable for dishonoring any items when the removal of the excess funds results in there being insufficient funds in your account to honor such items.

I.23 *Change in Ownership*

If you wish to add an owner to, delete an owner from, or otherwise change the ownership of an account, we may require you to close the account, to surrender any passbook or similar account documents, and to open a new account listing the new owners. If the account is a Certificate of Deposit, we may require you to pay any applicable early withdrawal penalty when you close the account.

I.24 *Service of Process*

If we receive a court order, levy, garnishment, execution or other similar legal process (all of which we call "legal process") concerning the funds in your account, we may place a "hold" on the funds in your account, for the amount stated in the legal process. We may also place a "hold" on the funds in your account if we reasonably believe we may sustain a loss pending the resolution of any dispute, claim, or investigation concerning your account. Funds held may be removed from your account and held in escrow until the matter is resolved. A "hold" means you cannot withdraw funds and we will not pay checks out of the funds subject to the "hold." We may also surrender the funds in your account as required by any legal process. We will not be liable if these actions cause checks to be returned for insufficient funds.

I.25 *Endorsements*

You agree that all endorsements on any check you deposit to your account will be made in the area designated for endorsements on the reverse side of the check. You agree that you are liable for any loss resulting from a failure to comply with this requirement. We may supply endorsements as allowed by law on checks.

I.26 *Payment of Checks and Withdrawals*

We may honor transactions and pay checks drawn on your account in any order we determine, even if honoring a transaction or paying a check results in an insufficient balance in your account to pay other transactions or withdrawals that could have been paid. If there are not available funds in the account to pay all the checks and other charges against the account (such as bank fees, preauthorized transfers and other electronic debits charged to your account), you will have to pay an overdraft fee. Except as described below, a fee is charged the first time the item is presented against non-sufficient funds whether we choose to pay the item or not. We will determine in our sole discretion whether to pay an item presented for payment if the account does not contain sufficient available funds. Whether we pay or do not pay an item for which there are insufficient available funds, we will send you a notice disclosing the overdraft amount and the fees associated with the overdraft. The overdraft and uncollected item charges are listed in the Consumer Schedule of Charges. We will not charge an overdraft fee for automated teller machine (ATM) withdrawals and everyday debit card transactions that overdraw your account unless you have authorized us in a separate document to pay such transactions. We reserve the right, in any case, to decline to pay any ATM withdrawal and everyday debit card transaction that would overdraw your account, but we will not charge a fee in connection with declining such transactions, unless you have agreed to pay such fees, as described above.

I.27 *Sub-Accounts*

Each checking account will act as a master account and consists of a transaction sub-account and a holding sub-account. You will continue to conduct your banking transactions at the master account level, and all information that is made available to you about your account will be at the master account level. The Bank may periodically transfer funds between the two sub-accounts. This process will not affect your available balance, the interest you may earn, FDIC Insurance protection, or your monthly statement.

I.28 *USA PATRIOT Act*

The following is important information about our procedures for opening a new account. To help the government fight the funding of terrorism and money laundering activities, Federal law requires all financial institutions to obtain, verify, and record information that identifies each person who opens an account.

What this means for you:

- When you open an account, we will ask for your name, address, date of birth, tax identification number, and other information that will allow us to identify you
- We may also ask to see your driver's license or other identifying documents

I.29 *Use of Cell Phone Numbers*

If you give a cell phone number directly to us, you consent to and agree to accept calls to your cell phone from us and our agents. For any telephone or cell phone calls placed to you by us or our agents, you consent and agree that those calls may be automatically dialed and/or may consist of pre-recorded messages.

I.30 *LIMITS OF LIABILITY*

UNLESS EXPRESSLY PROHIBITED OR OTHERWISE RESTRICTED BY APPLICABLE LAW, OR UNLESS OTHERWISE PROVIDED IN THIS AGREEMENT, OUR LIABILITY IS LIMITED AS FOLLOWS: WE WILL NOT BE LIABLE TO YOU OR TO ANY THIRD PARTY FOR (I) YOUR ACTS OR OMISSIONS OR THOSE OF ANY THIRD PARTY, (II) THE ACTS OR OMISSIONS OF ANY OTHER PERSON OR ENTITY, INCLUDING BUT NOT LIMITED TO ANY CLEARING HOUSE ASSOCIATION, TRANSACTION PROCESSING NETWORK, LICENSOR OR PROCESSOR, ANY FEDERAL RESERVE BANK, ANY OTHER FINANCIAL INSTITUTION OR ANY SUPPLIER, ANY PRIVATE OR COMMON CARRIER COMMUNICATION OR TRANSMISSION FACILITY, ANY TIME- SHARING SUPPLIER OR ANY MAIL OR COURIER SERVICE, AND NO SUCH PERSON OR ENTITY WILL BE DEEMED OUR AGENT, (III) FOR ANY OF OUR ACTIONS OR FAILURE TO ACT UNDER OR IN CONNECTION WITH THIS AGREEMENT, EXCEPT TO THE EXTENT SUCH CONDUCT CONSTITUTES WILLFUL MISCONDUCT OR GROSS NEGLIGENCE, OR (IV) FOR ANY FAILURE OR DELAY IN PERFORMING ANY OF OUR OBLIGATIONS UNDER THIS AGREEMENT IF SUCH FAILURE OR DELAY IS CAUSED BY CIRCUMSTANCES BEYOND OUR REASONABLE CONTROL, INCLUDING ANY NATURAL DISASTER (SUCH AS EARTHQUAKES OR FLOODS), EMERGENCY CONDITIONS (SUCH AS WAR,

RIOT, FIRE, THEFT, PANDEMIC, OR LABOR DISPUTE OR DIFFICULTIES), LEGAL CONSTRAINT OR GOVERNMENTAL ACTION OR INACTION, BREAKDOWN OR FAILURE OF OUR COMPUTER, TRANSMISSION OR COMMUNICATIONS FACILITIES AND EQUIPMENT OR OF THIRD PARTIES, BREAKDOWN OF ANY PRIVATE OR COMMON CARRIER COMMUNICATION OR TRANSMISSION FACILITIES, ANY TIME-SHARING SUPPLIER AND ANY MAIL OR COURIER SERVICE, OR YOUR ACT, OMISSION, NEGLIGENCE OR FAULT. IF A COURT FINDS THAT WE ARE LIABLE TO YOU BECAUSE OF OUR ACTS OR OMISSIONS IN CONNECTION WITH THIS AGREEMENT YOU MAY RECOVER FROM US ONLY YOUR ACTUAL DAMAGES. IN NO EVENT WILL YOU BE ABLE TO RECOVER FROM US INDIRECT, INCIDENTAL, CONSEQUENTIAL, SPECIAL, EXEMPLARY OR PUNITIVE DAMAGES OR LOST PROFITS, EVEN IF YOU ADVISE US OF THE POSSIBILITY OF SUCH DAMAGES.

I.31 *Suspected Financial Exploitation*

Ion Bank may suspend, decline, or return transactions or disbursements involving accounts of Connecticut customers who are "eligible adults" (age 60 or older), when financial exploitation of the eligible adult is suspected, as authorized by CT General Statutes Sec. 36a-253. This law permits financial institutions to act when there is reasonable belief that exploitation has occurred, is occurring, or may occur, and provides legal protections for such actions. This disclosure applies only to Connecticut residents and reflects our commitment to safeguarding eligible adults from financial harm.

I.32 Arbitration Agreement

This section of your deposit account agreement constitutes the Arbitration Agreement between you and us. READ THIS SECTION CAREFULLY AS IT AFFECTS HOW LEGAL DISPUTES BETWEEN YOU AND US ARE RESOLVED. IF YOU DO NOT OPT OUT AS PROVIDED BELOW, ALL DISPUTES BETWEEN YOU AND US WILL BE SUBJECT TO BINDING INDIVIDUAL ARBITRATION. Solely for purposes of this Arbitration Agreement, the terms "we" and "us," in addition to referring to Ion Bank, also refer to Ion Bank's employees, officers, directors, parents, agents, subsidiaries, affiliates, successors and assigns. From time to time, you may have concerns having to do with your account or other matters. Most concerns can be resolved by calling our customer service representatives at 203.729.4442. In the event that a Dispute (defined below) arises between us, you and we agree to resolve the Dispute exclusively through binding individual arbitration before the American Arbitration Association ("AAA") in accordance with terms set forth below ("Arbitration Agreement"), and not through litigation in any court or any other forum. Some rights (such as the right to obtain information from the other party and the right to appeal a decision) may be more limited in arbitration than they would be in a court proceeding. The arbitrator only and not any local, state or federal court shall have the authority to resolve any dispute regarding the interpretation, meaning, validity, applicability, breach, or enforcement of this Arbitration Agreement.

You and we agree and acknowledge that in our relationship arising from this deposit account agreement and your account, the parties are participating in transactions that involve interstate commerce, and that the Federal Arbitration Act ("FAA") governs the interpretation and enforcement of this Arbitration Agreement. In the event, for any reason, the FAA does not apply, then the issue will be resolved under the laws of the State of Connecticut, unless your account was opened at one of our New Jersey branch locations, in which case the laws of the State of New Jersey will apply. If you opened your account online, the laws of the State of Connecticut will apply.

JURY TRIAL WAIVER. YOU AND WE AGREE TO WAIVE ANY RIGHT YOU OR WE MAY HAVE TO A JURY TRIAL AND TO THE OPPORTUNITY TO LITIGATE ANY DISPUTE IN COURT.

CLASS ACTION AND CLASS ARBITRATION WAIVER. YOU AGREE TO WAIVE ANY RIGHT YOU MAY HAVE TO BRING A CLASS ACTION OR OTHER REPRESENTATIVE ACTION AGAINST US OR TO PARTICIPATE IN A CLASS ACTION OR OTHER REPRESENTATIVE ACTION BROUGHT BY SOMEONE ELSE. ANY ARBITRATION SHALL BE INDIVIDUAL ARBITRATION, ON BEHALF OF THE NAMED PARTIES ONLY; THERE WILL BE NO CLASS ARBITRATION OR OTHER REPRESENTATIVE ARBITRATION. You also agree not to join in a Dispute with anyone other than persons who are joint account owners or beneficiaries on your account.

Disputes Covered. The term "Dispute" includes any and all claims, disputes, actions or other controversies, whether based in contract, tort, statute, fraud or any other legal or equitable theory, that arise out of or are related to 1) this deposit account agreement; 2) your account; 3) any transaction, service, product, fee, or offer related to your account; 4) any other aspect of the relationship between us, except for any Dispute related to or arising out of any loan transaction, including, but not limited to, mortgage loans, credit facilities and swaps; or 5) the enforcement, validity, interpretation, meaning, application of this Arbitration Agreement. Disputes subject to arbitration include those based on present, future or past events (including events that occurred before the date of this deposit account agreement or any earlier agreement governing the terms and conditions of your account), whether asserted as original claims, counterclaims, cross-claims, third-party claims, interpleaders, or in any other form.

Mail a Notice of Dispute. If you have a Dispute and our customer service representatives have been unable to resolve it,

you may pursue the Dispute by mailing a written Notice of Dispute to Ion Bank, Operations Department, PO Box 370, Naugatuck, CT 06770. The Notice must describe your Dispute and clearly state what you want us to do. If we do not reach an agreement to resolve the Dispute within thirty (30) days after we receive the Notice, either you or Ion Bank may commence an arbitration proceeding or seek relief in small claims court as specified below.
Small Claims Court Option. If a Dispute is for an amount up to the maximum amount that may be sought in a small claims court in the jurisdiction in which you reside, you may elect to assert your claim as an individual action in such small claims court, but in no other court, in lieu of arbitration.

Initiating Arbitration. At our request or your request any dispute will be decided by arbitration under the Consumer Rules of the American Arbitration Association. To start an arbitration, a party must send a Demand for Arbitration ("Demand") to the other party and submit a copy of the Demand and filing fee to the AAA. The form of Demand, the ways to submit a Demand to the AAA, and other information about the arbitration process are available at www.adr.org. If you are unable to pay the filing fee, we will pay it directly upon receiving a written request at the Notice Address to do so.

Arbitration Procedures. The AAA will conduct the arbitration under applicable AAA Arbitration Rules ("AAA Rules"), as those rules may be modified by this Arbitration Agreement. Disputes involving consumers shall be subject to the AAA's Consumer Arbitration Rules, as those rules may be modified by this Arbitration Agreement. If there is a conflict between the AAA Rules and this Arbitration Agreement, this Arbitration Agreement will control. Any Dispute submitted for arbitration shall be heard and decided by a single arbitrator. For Disputes where the amount in controversy is less than $10,000, the arbitration will be conducted pursuant to the AAA's Procedures for the Resolution of Disputes Through Document Submission, unless the arbitrator determines that an in-person, telephone or video-conference hearing is necessary. For Disputes where the amount in controversy is $10,000 or greater, the arbitration may be conducted in person, through the submission of documents, or by phone or video-conference, and the parties' rights to a hearing will be determined by AAA Rules. Proceedings that are not conducted through the submission of documents or by phone or video-conference will take place at a location reasonably convenient for both of us, or if we are unable to agree, at a location determined by the arbitrator.

The arbitrator shall have exclusive authority to resolve any disagreement or controversy relating to the validity, interpretation, scope or enforcement of this Arbitration Agreement, or any other part or term of this deposit account agreement or the existence or validity of this deposit account agreement as a whole (subject to the appellate and judicial review rights set forth below). All statutes of limitation, defenses, and attorney-client and other privileges that would apply in a court proceeding shall apply in and to the arbitration. No arbitrator shall have authority to entertain any Dispute on behalf of a person who is not a named party, nor shall any arbitrator have authority to make any award for the benefit of, or against, any person who is not a named party. Judgment upon any arbitration award may be entered in any court having jurisdiction.

The arbitrator is required to issue a written decision setting forth the decision and the reasons for that decision. The arbitrator's award shall be final and binding on all parties, except for any right of appeal provided by the FAA. The arbitrator's award may be enforced by a court of competent jurisdiction. However, if the arbitrator determines that the Class Action and Class Arbitration Waiver is invalid, void or unenforceable for any reason, in whole or in part, that determination is immediately reviewable by a court of law, and the parties hereby submit to the jurisdiction of such court for such purpose. The arbitration shall be stayed during the pendency of any such judicial review, including any appeals, requests for rehearing or petitions for certiorari.

Costs. Except as otherwise provided in this Arbitration Agreement, the costs of arbitration will be paid in accordance with AAA Rules. If you prevail in the arbitration, we will reimburse you for any costs of the arbitration that you paid to the AAA (but not your attorneys' fees, except as provided below). If we prevail in the arbitration, you are not required to reimburse us for any costs of arbitration that we paid to the AAA; however, if the arbitrator finds that your Demand was not made in good faith or is frivolous, you agree to reimburse us the filing fee or any other monies previously disbursed by us that are otherwise your obligation to pay under AAA Rules. Each party shall bear the expense of their respective attorneys, experts, and witnesses and other expenses of arbitration, regardless of who prevails, but the arbitrator will have the authority to award attorneys' fees and expert witness fees and expenses to the prevailing party to the extent permitted by the AAA's rules or applicable law.

Rights Preserved. This Arbitration Agreement does not prohibit you or us from exercising any lawful rights or using other available remedies to preserve, or obtain possession of property; exercise self-help remedies, including set-off rights; or obtain provisional or ancillary remedies such as injunctive relief, attachment, garnishment or the appointment of a receiver by a court of competent jurisdiction.

Modification. Notwithstanding Ion Bank's right to amend the terms of this deposit account agreement, arbitration of any

Dispute will be conducted pursuant to the terms of the Arbitration Agreement in effect at such time as Ion Bank receives Notice of the Dispute, in writing, at the Notice Address listed above. If we make a change to this Arbitration Agreement (other than address changes), you may reject that change by sending us written notice, within thirty (30) days of the change, to the Notice Address listed above. If you do so, at our option, the most recent version of this Arbitration Agreement that was in effect before the change you rejected will apply. Your continued use of the account is deemed acceptance of the change. This Arbitration Agreement shall survive the closing of your account and remain binding on you and your heirs, legal representatives, successors and assigns.

Severability. If any term of this Arbitration Agreement, other than the Class Action and Class Arbitration Waiver, is deemed or found to be invalid, void or unenforceable for any reason, that term shall be deemed severable and shall not affect the validity or enforceability of any remaining term. The Class Action and Class Arbitration Waiver is non-severable and if, following the conclusion of the judicial review process described above, it is deemed or found to be invalid, void or unenforceable for any reason, this entire Arbitration Agreement shall be null and void.

I.33 Combined Statements

With combined statements, we provide a single statement that reports activity for all accounts linked instead of separate statements for each linked account. In some cases, however, we may automatically send you a combined statement. As an example: we may automatically link accounts that have the same owners and provide a combined statement for those accounts.

Accounts with the same primary owner may be automatically linked and reported on a combined statement, or at your request. When accounts are reported on a combined statement, you understand and agree that each owner and each signer of any linked account can review information about all linked accounts. As an example: If you own a checking account jointly with others and you link your individual savings account to this checking account for combined statements then each of the other owners and signers of the joint checking account can review information about both the checking account and your individual savings account. You should not link accounts for combined statements that you do not want others to see. We may restrict what accounts can be linked for a combined statement.

II. Rules Which Apply to Savings Accounts

II.1 *Rules Which Apply to All Savings Accounts*

(a) Interest. All accounts that earn interest are savings accounts. The rates and other information about how we calculate interest are set forth in the Rate Sheet(s). Interest begins to accrue on the day you deposit cash and non-cash items (for example, checks). We use the daily balance method to calculate interest on your account. This method applies a daily periodic rate to the balance in your account each day. Certain accounts have tiered rates. This means that the interest rate you earn will depend on the daily balance in your account.

(b) Minimum Balance to Earn Interest. For certain savings accounts, we require a minimum balance to earn interest. The amounts of these minimum balances are described on the Rate Sheet(s). We use the daily balance method to determine if the minimum balance requirement has been met. This method applies a daily periodic rate to the balance in your account each day. For accounts with a minimum balance requirement, you will only earn interest on days when your balance is not below the required minimum. You must maintain at least that balance in the account each day to obtain the disclosed annual percentage yield.

(c) Tiered-Rate Features for Certain Accounts. Certain accounts have tiered rates. This means that the interest rate you will earn will depend on the daily balance in your account. The interest rates and annual percentage yields for each tier are shown on the Rate Sheet(s). You will earn the interest rate and resulting annual percentage yield applicable to your daily balance tier on the entire balance of your account.

(d) Restrictions of Withdrawals. We have the right to require that you give us at least 7 (seven) days written notice to withdraw funds from any type of Savings, NOW or Money Market Account. We would expect, except in unforeseen circumstances, to give advance notice of our intent to impose this requirement. Except for a NOW account, we can require that you make withdrawals in person only at the office where you opened your account.

II.2 *Statement Savings Accounts*

We will send you a periodic statement for this account. Except in the case of a money market account, transfers by check, draft or similar order are not permitted from this account. We permit preauthorized transfers from this account but see Section II.4 below for limits on these and other types of transfers from statement savings accounts.

II.3 *Money Market Accounts*

Our money market accounts are statement savings accounts. Limitations on transfers from money market accounts are described in Section II.4 below.

II.4 *Limits on Transfers – Transfer Limitations for Savings and Money Market Accounts*

You may make an unlimited number of transfers from your savings or money market account in the following ways: in person at a branch, at an ATM, by telephone, through Ion Bank's Online Banking between your own Ion Bank accounts, or via automated overdraft protection transfers. However, Ion Bank policy limits certain types of transfers and electronic payments from savings and money market accounts to six (6) per monthly statement cycle. These limited transactions include preauthorized or automatic transfers, (excluding loan payments to Ion Bank), electronic payments such as Zelle® transfers, checks, debit card payments to third parties, Automated Clearing House (ACH) transactions and wire transfers. If you exceed the six (6) transaction limit for these types of transfers, a fee may apply as outlined in our Consumer Schedule of Charges.

II.5 *Certificate of Deposit ("CD") Time Account*

(a) The Term. A CD is a type of deposit which requires you to leave money in the account for a certain period of time (called the "term") to earn interest throughout the term at the specified rate. The annual percentage yield assumes interest remains on deposit until maturity. A withdrawal will reduce earnings. CDs are subject to penalties for early withdrawal, that is, withdrawals before the "Maturity Date". These penalties are described on the Rate Sheet(s) and in Section II.5 (e). There is, however, no penalty for withdrawal of interest posted during the current term. The "Maturity Date" is the first day following the last day of the term. When you establish a CD, you may select any term that we currently offer, as described in our current Rate Sheet(s).

(b) Later Deposits. Except for Variable Rate IRA CDs or special offers, later deposits to CDs are not permitted. Later deposits to Variable Rate IRA CDs must be in amounts of $5.00 or more.

(c) Notice of Maturity. We are required by federal law to send a notice of maturity for all our automatically renewable CDs with terms greater than 1 (one) month. We may, in our discretion, also send a notice of maturity for other CDs.

(d) Automatic Renewal of CDs. If you do not withdraw the funds from a CD account within the "grace period" of 7 (seven) calendar days after maturity, it will be automatically renewed as of the maturity date for the term documented on the Rate Sheet(s). If you elect against automatic renewal of your CD, you must instruct us (1) to renew the CD for a term which you specify and which we allow, (2) to deposit the funds in another account you maintain with us, or (3) to mail you a check. We must receive your instructions within the grace period. During the grace period, we will pay interest on the funds in a matured CD at the interest rate in effect as of the maturity date of the CD, up to the date on which you tell us that you do not want the CD to be renewed automatically. If, on the Maturity Date we no longer offer the same type of CD as your CD, and you do not instruct us otherwise, the funds in the account will be placed in a CD which we offer, which we, in our discretion, determine is most similar to your CD. If you renew a CD or a CD is automatically renewed, all interest that is on deposit at the time of renewal will become principal of the renewed CD.

(e) Penalty for Early Withdrawal. We will allow a withdrawal from your CD account before the Maturity Date without penalty in the following instances: (1) a court's declaration of your mental incompetence, (2) your death, or (3) special offers CDs. In all other cases you cannot withdraw all or any part of the principal before the Maturity Date without our consent. We can only give our consent at the time you ask to make a withdrawal. If we consent to an early withdrawal, we may impose a penalty on the amount that you withdraw. We may also impose a minimum penalty of 7 (seven) days interest on withdrawals from any CD made within 7 (seven) days of a deposit we permitted you to make during the term of the account. We may take all or part of the penalty from the original deposit, if necessary.

For CDs, with a scheduled term of 12 (twelve) months or less, the penalty will be $25 plus 1% of the amount withdrawn. For CDs, with a term of more than 12 (twelve) months, the penalty will be $25 plus 3% of amount withdrawn. We may take all or part of the penalty from the original deposit, if necessary.

III. IRA Accounts

Individual Retirement Accounts (IRAs) are governed by separate contracts and by the rules in this agreement for the type of IRA opened.

If your IRA is a variable rate IRA Certificate of Deposit the interest rate and annual percentage yield on your account may change as described in our IRA Rate Sheet. We may change the interest rate on your account monthly. If such a change is made, it will be effective on the first Tuesday of each month, or, in the event of a holiday, on the first banking day immediately following the first Tuesday.

You may make later deposits to variable rate IRAs in amounts of $5.00 or more. However, we may charge a penalty of 7 (seven) days interest on any withdrawal made within 7 (seven) days of a deposit.

IV. Rules for NOW Accounts

IV.1 *Statement Savings Account*

A NOW account is a statement savings account upon which you can draw an unlimited number of checks. The rules for savings accounts described earlier in Section II.1 also apply to a NOW account.

IV.2 *Limitation*

A NOW account may be owned only by individuals for business or personal use or by certain non-profit organizations and governmental entities. For example, an individual can open a NOW account for a sole proprietorship.

V. Rules for Checking Accounts

V.1 Demand Deposit

A checking account is a demand deposit account. This means we do not reserve the right to require notice before withdrawal from these accounts and we permit unlimited numbers of transfers by check.

V.2 Availability

Checking Accounts may be owned by an individual or any form of legal entity.

V.3 Overdrafts

Ion Bank offers a variety of services to help you in the event of an occasional or inadvertent overdraft. You may choose from the following Options:

(A.) Overdraft Protection (least costly option)

A. Automatically transfers money from statement savings to checking to cover overdrafts
B. There is no overdraft protection transfer fee
C. You must have the funds available in your designated statement savings account
D. Overdraft Protection is available for check, ACH, ATM, recurring and everyday debit card transactions

(B.) Overdraft Privilege (included with personal checking accounts. See Discretionary Overdraft Privilege Policy below.)

E. The Bank may cover your checks and automatic withdrawals if you overdraw your account up to your predetermined limit
F. You may opt out of this service at any time
G. No overdraft fees for overdrawn balances less than $10.00 or if overdrawn more than $10.00 but item paid is less than $10.00
H. The standard overdraft fee is $30.00
I. The Bank will not charge you more than five (5) overdraft or returned unpaid item fees in one day
J. Repayment of the overdrawn balance is expected immediately
K. The service is available for checks, ACH items, and recurring debit card transactions
L. ATM & everyday debit card transactions may only be authorized with your express consent

(B. on Card) Overdraft Privilege on Card (must sign ATM Debit Card Overdraft Authorization Form)

M. The Bank may cover overdrafts caused by ATM and everyday debit card transactions up to your predetermined limit
N. You may opt in or out of this feature at any time
O. If you choose not to opt in, ATM and everyday debit card transactions that overdraw your account may be declined

(C.) Overdraft Protection with Overdraft Privilege

P. Automatically transfers money from statement savings to checking to cover overdrafts
Q. The amount you are overdrawn exceeding your statement savings balance may be covered by Overdraft Privilege up to your predetermined limit

(D.) Overdraft Protection Advance Loan Account (Line of Credit)

R. We offer an Overdraft Protection Advance Loan Account that you may apply for. If you apply and are approved, this optional service may save you money on total fees you pay for overdrafts
S. Automatically transfers money from Overdraft Protection Advance Loan Account to a checking account to cover overdrafts. If you participate in Overdraft Protection, funds will first transfer from statement savings to checking to cover overdrafts
T. The amount you are overdrawn exceeding your statement savings balance may be covered by the Overdraft Protection Advance Loan Account up to your approved limit
U. For information regarding fees and terms on loan, refer to Overdraft Protection Advance Loan Account Agreement and Disclosure
V. You cannot opt in to Overdraft Privilege or Overdraft Privilege on Card on the checking account linked to your Overdraft Protection Advance Loan Account
W. Annual fee is $25

(E.) No Overdraft Coverage

X. If you choose not to participate in either Overdraft Protection or Overdraft Privilege, all transactions that overdraw your account may be returned or declined

Y. The standard returned unpaid item fee is $20.00

V.4 Preferred Checking with Interest
(a) Interest. The rates and other information about how we calculate interest are set forth in the Rate Sheet(s). Interest begins to accrue on the day you deposit cash and non-cash items (for example, checks). We use the daily balance method to calculate interest on your account. This method applies a daily periodic rate to the balance in your account each day.
(b) Minimum Balance to Earn Interest. For certain checking accounts, we require a minimum balance to earn interest. The amounts of these minimum balances are described on the Rate Sheet(s). We use the daily balance method to determine if the minimum balance requirement has been met. This method applies a daily periodic rate to the balance in your account each day. For accounts with a minimum balance requirement, you will only earn interest on days when your balance is not below the required minimum. You must maintain at least that balance in the account each day to obtain the disclosed annual percentage yield.
(c) Tiered-Rate Features for Certain Accounts. Certain accounts have tiered rates. This means that the interest rate you will earn will depend on the daily balance in your account. The interest rates and annual percentage yields for each tier are shown on the Rate Sheet(s). You will earn the interest rate and resulting annual percentage yield applicable to your daily balance tier on the entire balance of your account.

Discretionary Overdraft Privilege Policy

The Overdraft Privilege is not a line of credit. However, if you inadvertently overdraw your account, we will have the discretion to pay the overdraft, subject to the limit of your Overdraft Privilege and the amount of the overdraft fee. Ion Bank is not obligated to pay any item presented for payment if your account does not contain sufficient available funds. Any discretionary payment by Ion Bank of an overdraft check (or item, such as an ATM withdrawal) does not obligate Ion Bank to pay any other overdraft check (or item), or to provide prior notice of its decision to refuse to pay such check (or item).

Pursuant to Ion Bank's commitment to always provide you with the best level of service, now and in the future, if your consumer account (primarily used for personal and household purposes) has been open for at least thirty (30) days, or if your commercial account has been open for at least sixty (60) days, and thereafter you maintain your account in good standing, which includes at least:

A) Bringing your account to a positive balance within every thirty (30) day period for a minimum period of 24 hours;
B) Not being in default on any loan or other obligation to Ion Bank or Ion Financial Holdings, LLC and
C) Not being subject to any legal or administrative order or levy,

Ion Bank will have the discretion to pay overdrafts within the Overdraft Privilege limits, but payment by Ion Bank is a discretionary courtesy and not a right of the customer or an obligation of Ion Bank. This privilege for consumer checking will generally be limited to a maximum of $500 overdraft (negative) balance. Of course, any and all fees and charges, including without limitation the overdraft or return item fees (as set forth in our fee schedule attached to this deposit account agreement and disclosure), will be included as part of this maximum amount. It may be possible that your account will become overdrawn in excess of the Overdraft Privilege amount as a result of the assessment of a fee.

The total of the discretionary Overdraft Privilege (negative) balance, which includes any and all fees and charges, including all overdraft or return item fees is due and payable upon demand, and Depositor and each Authorized Signatory will continue to be liable, jointly and severally, for all such amounts, as described in this Deposit Account Agreement and Disclosure. Our standard Overdraft fee of $30 will be imposed for overdrafts created by checks, ACH, ATM withdrawals, everyday debit card transactions, in-person withdrawals, or by other electronic means (this includes items presented for the first time and/or represented items which were previously returned). Transactions may not be processed in the order in which they occurred, and the order in which transactions are received and processed may impact the total amount of fees incurred. **Be aware that such an item or payment may be presented multiple times and that we do not monitor or control the number of times a transaction is presented for payment. You agree that we may charge you an Insufficient Funds fee each time a payment is presented if the amount of money available in your account is not sufficient to cover the payment, regardless of the number of times the payment is presented.**

General Posting Order

Checks presented to Ion Bank via the Federal Reserve Bank (Inclearing)	Checks posted in check number order.
Automated Clearing House (ACH) Credits/Debits	Multiple files received throughout the day. Credits posted before debits within each file as they come in.
Debit Card Purchases	Mostly online real time but may vary by merchant. Posted as received by merchant. (May not be in the order in which they were performed.)
Teller Deposits/Withdrawals (including ATM/ITM)	Online real time (unless system is down, and batch files are re-entered.)

While Ion Bank will have the discretion to pay overdrafts on accounts in good standing (as described above), any such payment is a discretionary courtesy, and not a right of the customer or an obligation of Ion Bank and Ion Bank in its sole and absolute discretion, can cease paying overdrafts at any time without prior notice of reason or cause.

For our consumer customers Ion Bank will not pay overdrafts for ATM or everyday debit card transactions unless Ion Bank has provided you with the notice required by section 205.17(b) of Regulation E and you have opted in to the payment of these overdrafts. In order to avoid overdrafts due to ATM and everyday debit card transactions, Ion Bank will place a hold on your account for any ATM or everyday debit card transaction authorized until the transaction settles (up to three (3) business days maximum). ATM and everyday debit card transactions usually settle within two (2) business days after the transaction is authorized. The amount of the hold will be for the amount authorized, or as permitted under applicable payment network rules. Holds on authorized ATM and everyday debit card transactions will be removed prior to settlement where required by applicable payment network rules.

In addition, you may opt out of the Overdraft Privilege services for check, ACH and debit card bill payment transactions at any time by contacting one of our Account Services Representatives.

Pure Checking and Money Market Accounts are not eligible for Overdraft Privilege, Overdraft Privilege on Card and Overdraft Protection Advance Loan Account.

VI. In Trust For or Beneficiary Designation

The "In Trust For" ("ITF") or "Beneficiary" designation means that you have full ownership of the account until your death. You, as the owner, must give us your Social Security number. When you die, the funds will belong to the beneficiary you have named if such person is alive when you die. If you have named more than one beneficiary, the funds will belong equally to the beneficiaries who are alive when you die.

If this is a joint account with right of survivorship, when any of the owners of the account dies, any remaining owners will have full joint ownership until their deaths. When the last owner dies, the funds belong equally to the beneficiaries who are living at the time.

VII. Uniform Transfers to Minors Act ("UTMA")

If you have opened the account as custodian under the Uniform Transfers to Minors Act, your rights and duties are governed by that Act. You must give us the minor's Social Security number, which will be used in connection with this account. You are not permitted to pledge the account as collateral for a personal loan. When the minor reaches the age of 21, it is the responsibility of the custodian to transfer the funds to the minor. You may not have more than one custodian per account.

VIII. Fiduciary Designation

VIII.1 *Fiduciary*

A fiduciary is a person or organization named by will, trust or other legal document or appointed by a court to manage the funds or property of another. If you have opened an account as a fiduciary, the funds belong to the trust, estate or person for whom you have been appointed a fiduciary and only you, as the fiduciary, may withdraw funds or otherwise transact business with us for this type of account; provided, however, that in the case of a power of attorney, the account owner may transact business on the account as described below.
We require that you give us a certified copy of any instrument, court order or decree appointing you as a fiduciary.

Whether or not a copy is on file with us, we will not be held responsible for the instrument's contents or for any duty you may owe as fiduciary to any beneficiaries or the account owner(s). The law and instrument or court order or decree appointing you as fiduciary will define your rights and duties as fiduciary.

VIII.2 *Taxpayer Identification Number*

We require that you provide a Taxpayer Identification Number for any account that you open on behalf of a separately taxable entity, such as an estate.

VIII.3 Pow*er of Attorney*

A power of attorney is a legal document signed by a person giving another person the power to act on the first person's behalf. If you are acting under a Power of Attorney, your right to deal with the funds in an account is determined by law and in the power of attorney. You must provide us with a copy of the power of attorney. The owner of the account may only withdraw funds from the account if he or she has also signed a signature card for the account.

A power of attorney ends when the person who signed it terminates it, dies, or, in some instances, has a conservator appointed for his or her estate or, unless the power of attorney specifically provides otherwise, becomes disabled or incompetent.

The owner of an account and the person holding the power of attorney from the owner agree to notify us promptly if the power terminates. When a person holding a power of attorney makes a deposit to or a withdrawal from an account or takes any other action with regard to an account, that person is confirming that the power of attorney has not been terminated.

We may rely on the power of attorney until we are given written notice that it has been revoked or terminated and have had a reasonable opportunity to act on that notice.

Ka-Ching! Savings Account Program

Enrollment in our Ka-Ching! Savings Account Program requires an Ion Bank Personal Checking Account[1], an Ion Bank Debit Mastercard®, and a Ka-Ching! Savings Account.

Ion Bank will deposit the amount of cents from each purchase of more than $50, completed using your Ion Bank Debit MasterCard and debited from your enrolled checking account, into your Ka-Ching! Savings Account. Eligible deposits will be made within 5 (five) business days from the date the transaction is deducted from your checking account.

Ion Bank deposits into the Ka-Ching! Savings Account may be reported to the IRS on Form 1099.

Debit Mastercard refund transactions may result in the reversal of the related Ka-Ching! Savings Account deposit.

Ion Bank reserves the right to disqualify customers from the program for any reason, including, but not limited to, inactivity, or actual or suspected abuse of the program.

[1]Personal accounts only. Health Savings Accounts, Money Market Accounts or Business Accounts are not eligible.

On the Go Checking

Account Name	Minimum Balance to Open	Monthly Service Charge	Features	Requirements
On the Go Checking	$50	$0	• No monthly fee • No minimum balance • Free first order of checks[1] • Refund other banks' ATM fees[3] • Free Debit Mastercard® with Identity Theft & Apple Pay® • Free Direct Deposit • Free eStatements • Free iBanking Suite which includes: Online Banking Bill Pay iMoney – Aggregration tool for a full snapshot of all your finances • iFreeze – Instantly deactivate/reactivate your Debit MasterCard • Instantly manage your Debit Mastercard by setting controls and alerts • Free Bank-by-Phone • Free Unlimited Check Writing	• Customers 24 years of age and older must be enrolled to receive eStatements and conduct five (5) Point of Sale Debit Mastercard transactions per statement cycle. • Customers under 24 years of age are only required to enroll to receive eStatements.

[1] Select check styles.
[3] Free ATM transactions at Ion Bank ATMs. Ion Bank will refund other banks' ATM fees that apply up to a maximum refund of $16 per statement cycle. Customers 24 years of age and older must be enrolled to receive eStatements and conduct five (5) Point of Sale Debit Mastercard transactions per statement cycle. Customers under 24 years of age are only required to enroll to receive eStatements. Refunds post on last day of statement cycle while account is open and may be reported as income on IRS Form 1099.

Ion Bank Debit Mastercard®

When you use an Ion Bank ATM, you will have access to all of your checking and savings accounts, regardless of whether the accounts are linked to your card. One checking account and one savings account will be designated as primary. You can use a non-Ion Bank ATM only if it is in a participating network. Your primary checking and savings accounts will be accessible on that network, and your other linked accounts *may* be accessible. Outside the U.S., only your primary checking account is usually accessible.

For security reasons there may be additional limits on the amount, number, or type of transactions you can make using your card. We may limit the number of authorizations we allow during a period of time (for example, if we notice out of-pattern use of your card, or suspected fraudulent or unlawful activity). Our fraud monitoring system may flag transactions as potentially fraudulent. We may send you a text, send you an email, or call you at any number we have on file for you to confirm these transactions. For security reasons, we cannot explain the details of the authorization system. In our discretion, we may allow or deny transactions or authorizations from merchants who are apparently engaged in unlawful and/or illicit activity.

We reserve the right to refuse to authorize any transaction when your card has been reported lost or stolen or when we reasonably believe there may be fraudulent, suspicious or illegal activity.

A temporary debit authorization hold affects your account balance. On debit card purchases, merchants may request a temporary hold on your account for a specified sum of money when the merchant does not know the exact amount of the purchase at the time the card is authorized. The amount of the temporary hold may be more than the actual amount of your purchase. Some common transactions where this occurs involve purchases of gasoline, hotel rooms, or meals at restaurants. When this happens, our processing system cannot determine that the amount of the hold exceeds the actual amount of your purchase. This temporary hold, and the amount charged to your account, will eventually be adjusted to the actual amount of your purchase, but it could be three calendar days, or even longer in some cases, before the adjustment is made. Until the adjustment is made, the amount of funds in your account available for other transactions will be reduced by the amount of the temporary hold. If another transaction is presented for payment in an amount greater than the funds left after the deduction of the temporary hold amount, you may be charged an NSF or overdraft fee according to our NSF or overdraft fee policy. You will be charged the fee even if you would have had sufficient funds in your account if the amount of the hold had been equal to the amount of your purchase.

Card Safety

- Always protect your card and keep it in a safe place, just like you would cash, credit cards, or checks.
- Create a PIN that does not include any number that appears in your wallet (such as birth date or address).
- Memorize your PIN, never tell it to anyone, and never write it down.
- Shop with merchants you know and trust.
- Look at your account statements when you receive them to be sure you made the transactions listed.
- Make sure your internet transactions are secure. Look for secure transaction symbols.
- Log off from any site after you make a purchase. If you cannot log off, shut down your browser to keep someone from accessing your information.
- Avoid sending your card number through email because it isn't secure, and don't give the number over the phone unless you made the call.
- If your card is ever lost or stolen, immediately notify us.
- Destroy your old card if you receive a replacement.
- Before using an attended or unattended merchant terminal, look at it for possible tampering or for the presence of any unauthorized attachment that could capture your card information or PIN.

ATM Safety

- Be aware of your surroundings and be cautious when you withdraw money.
- Watch for suspicious persons or activity around the ATM.
- If you notice anything out of the ordinary, come back later or use an ATM elsewhere.
- If you see someone suspicious or unusual circumstances, don't use the ATM at that time.
- If you're in the middle of a transaction, cancel the transaction, take your card and leave the area and come back at another time or use an ATM at another location.
- Before using the ATM, look at it for possible tampering or for presence of any unauthorized attachment that could capture your card information or PIN.
- Report all crimes immediately to the operator of the ATM or local law enforcement.
- Consider having someone accompany you when using an ATM after dark.
- Be sure no one sees you enter your PIN.
- Avoid showing your cash. Put it away as soon as your transaction is completed. Wait to count your cash until you're in the safety of a locked enclosure, such as a car or home.
- Keep your engine running when you use a drive-up ATM. Keep your doors locked and your passenger window up.

Electronic Funds Transfer Disclosure

I. What is an "Electronic Funds Transfer"?

An "Electronic Fund Transfer" (EFT) is a transfer of funds by electronic means. The term EFT includes all Point-of-Sale transfers, ATM transfers (deposits and withdrawals), direct deposits, electronic payments, and transfers initiated by telephone or by a computer terminal. EFT accounts, which can be either a checking or savings account, must be in the name of a natural person and used only for personal, family, or household purposes. To initiate an EFT transaction an "access device" is used. This can be a card, a code, or any other means of access to an account that a consumer can use to initiate electronic fund transfers or a combination of these. A computer password will be the access device for Online Banking transactions. Online Banking transactions are governed by our Online Banking Disclosure and Terms.

II. What Types of Services are Available?

You may use your card, password or PIN to access your accounts in order to:

- Withdraw cash from your checking or statement savings account
- Make deposits to your checking or statement savings account
- Transfer funds between your checking and statement savings accounts, or from your checking or statement savings account to your loan or mortgage account; Checking accounts include all types of demand deposit accounts, Money Market Accounts, and NOW accounts
- Pay bills through our Online Banking system
- Pay for purchases at places that have agreed to accept the card or PIN

Some of these services may not be available at all terminals.

II.1 *Debit Mastercard®*

All information requested by us must be received prior to the issuance of a Debit Mastercard® (a "Card"). All Cards will have full access to any accounts designated for use with the Card. When using the Debit Mastercard® to access your account to make a purchase through a merchant, you are authorizing us to withdraw funds from your checking account to pay for the purchase.

II.2 *Check Conversion Services*

You may authorize or consent to have merchants or businesses use your checks, or information from your checks to create one-time electronic payments from your accounts. Authorization for such transactions occurs if you receive notice that the transaction will be processed as an EFT and you complete the transaction.

III. What is a Business Day?

Business days are Monday through Friday. Holidays are not included.

IV. How Frequently Can Transfers be Made?

IV.1 *Using Your Card and PIN*

You may withdraw up to $600.00 in cash each day using your Card and PIN. This daily limit applies separately to each cardholder and applies even if you have access to more than 1 (one) account with your Card and PIN. You may also use your card for purchases using your card and PIN up to $800.00 each day. Your total cash withdrawal and PIN purchases combined may not exceed $1,000.00 daily. Generally, if on a particular day, the amount of available funds in your accounts totals less than the daily limit, you may not withdraw or complete purchases for more than the total of available funds on that day with a Card and PIN, unless we allow you to complete such transactions pursuant to other provisions in this Agreement regarding overdrafts.

IV.2 *Using your Card without your PIN*

Some merchants may allow you to use your Debit Mastercard® without your PIN to pay for purchases. Generally, you may pay for purchases with your Debit Mastercard® alone, without your PIN, up to the lesser of $3,000.00 or the amount of available funds in your account(s), unless we allow you to complete such transactions pursuant to other provisions in this Agreement regarding overdrafts.

When you make a purchase using your Debit Mastercard® alone, without your PIN, you authorize us to put a hold on your account for the amount of the transaction. We will hold funds for these transactions up to the maximum transaction limit of $3,000.00 per account at any one time. The hold will remain on the account for up to a maximum of 3 (three) business days. If the transaction clears the account within the 3 (three) business days, the funds on which we have placed the hold will be debited from your account; the hold will be released and will no longer be counted toward your maximum transaction limit.

For security reasons, there are limits on the number of transfers you can make using our terminal and Point of Sale transfer service.

V. What if a Transfer is not Made?

If we do not complete a transfer to or from your account on time or in the correct amount according to our agreement with you, we will be liable for your losses or damages. However, there are some exceptions. We will not be liable, for instance:

- If, through no fault of ours, you do not have enough money in your account to make the transfer;
- If the automated teller machine where you are making the transfer does not have enough cash;
- If the terminal or system was not working properly and you knew about the breakdown when you started the transfer;
- If the computer, software, or Internet Service Provider you used to conduct the transaction fails or malfunctions;
- If circumstances beyond our control (such as fire or flood) prevent the transfer, despite reasonable precautions that we have taken; or
- For any indirect, incidental, special or consequential damages that were not intentional but the result of a bona fide error, notwithstanding our procedures to avoid such errors.

There may be other exceptions stated in our agreement with you.

VI. What Documentation Will You Receive?

You can get a receipt at the time you make any transfer to or from your account using one of our ATMs or Point-of-Sale terminals.

If you have arranged to have direct deposits made to your account at least once every 60 (sixty) days from the same person or company, you can call us at 203.729.4442 to find out whether or not the deposit has been made.

You will get a monthly account statement (except for passbook accounts where only preauthorized deposits are allowed). If you bring your passbook to us, we will record any electronic deposits that were made to your account since the last time you brought in your passbook.

You can get balance and transactional information on any day. This information may only be current as of the close of business on the previous business day.

If you make a transfer from one account to another, you will receive a confirmation of the transaction. If applicable, you are advised to print this confirmation.

VII. Can Payments Be Stopped?

If you have told us in advance to make regular payments out of your account, you can stop any of these payments.

Here's how:

Call us at 203.729.4442 or write us at Ion Bank, PO Box 370, Naugatuck, CT 06770-0370 Attn: Operations Department, in time for us to receive your request 3 (three) business days or more before the payment is scheduled to be made. If you call, we may also require you to put your request in writing and get it to us within 14 (fourteen) days after you call.

If these regular payments vary in amount, either we or the person you are going to pay will tell you, 10 (ten) days before each payment, when it will be made and how much it will be. You may choose instead to get this notice only when the payment would differ by more than a certain amount from the previous payment, or when the amount would fall outside certain limits that you set.

If you order us to stop one of these payments 3 (three) business days or more before the transfer is scheduled, and we do not do so, we will be liable for your actual losses or damages.

VIII. What are the Charges for EFT Services?

Any charges for EFT services are contained in the Consumer Schedule of Charges under the heading "Electronic Banking Fees". When you use an ATM not owned by us, you may be charged a fee by the ATM operator, or any network used (and you may be charged a fee for a balance inquiry even if you do not complete a transfer).

We reserve the right to terminate any of the above-described services without notice. All Debit Mastercards® are the property of the bank and must be returned to us immediately upon termination.

IX. What Third Parties Will Be Given Information?

We will disclose information to third parties about your account or the transfers you make:

- Where it is necessary for completing transfers, or
- In order to verify the existence and condition of your account for a third party, such as a credit bureau or merchant, or

- In order to comply with government agency or court orders, or legal process, or
- If you give us your written permission

X. What Should You Do if your Card or Password is Lost or Stolen?

In order to limit your liability, tell us AT ONCE if you believe your Card, PIN, or password has been lost or stolen or is in the possession of an unauthorized person, or if you believe that an electronic fund transfer has been made without your permission using information from your check. Telephoning is the best way of keeping your possible losses down. You could lose all the money available for withdrawal in your account [including overdraft protection]. If you tell us within 2 (two) business days you can lose no more than $50.00 if someone used your Card, password, or PIN without your permission. If you do NOT tell us within 2 (two) business days after you learn of the loss or theft of your Card, password, or PIN, and we can prove we could have stopped someone from using the money in your accounts without your permission if you had told us, you could lose as much as $500.00.

Also, if your statement shows transfers that you did not make, including those made by Card, PIN, password or other means, tell us at once. If you do not tell us within 60 (sixty) days after the statement was mailed to you, you may not get back any money you lost after the 60 (sixty) days if we can prove that we could have stopped someone from taking the money if you had told us in time. If a good reason (such as a long trip or a hospital stay) kept you from telling us, we will extend the time periods.

If you believe your Card or PIN has been lost or stolen or that someone has transferred or may transfer money from your account without your permission, call us at 203.729.4442 or write us at Ion Bank, PO Box 370, Naugatuck, CT 06770- 0370 Attn: Operations Department.

You should also call the number or write to the address listed above if you believe a transfer has been made using the information from your check
without your permission.

Mastercard® Zero Liability Protection. Unless you have been grossly negligent or have engaged in fraud, you are eligible for Mastercard® Zero Liability protection for Debit Mastercard transactions routed via the Mastercard network. Mastercard® Zero Liability protection provides Debit Mastercard cardholders with full protection against unauthorized transactions processed in this manner. An example of a transaction routed via the Mastercard network is a Debit Mastercard merchant purchase that requires your signature rather than your PIN to complete. Online or telephone purchases when you are providing your Debit Mastercard number as the method of purchasing are also examples of transactions routed via the Mastercard network. If your Debit Mastercard is lost or stolen, you agree to notify us immediately. If your statement indicates fraudulent activity, you must contact us immediately. In order to be fully protected against unauthorized use of your Debit MasterCard, you are required to notify us within sixty (60) calendar days of the mailing date of the first statement showing the unauthorized Mastercard network transactions. We also require that you provide written confirmation of the unauthorized transactions. If we receive the written confirmation, we will credit your account for the amount of the error within five (5) banking days. We reserve the right to require you to put your complaint or question in writing before we credit your account. Please be advised that this credit to your account is provisional and we reserve the right to debit your account at a later time if we determine that the error was due to your gross negligence or to your participation in fraudulent activity. You also agree to assist us in our attempts to recover any losses from unauthorized users and to assist in their prosecution. Mastercard® Zero Liability protection does not apply to ATM transactions or to transactions using your PIN. In addition, the definition of "unauthorized transactions" does not include a transaction by a business co-owner, a cardholder or person authorized by a cardholder, or other person with authority to transact business on the account, and it does not include any transaction by a cardholder that exceeds the authority given by the Debit Mastercard account owner.

XI. What Should You Do In Case of Errors or Questions?

In case of errors or questions about your electronic transfers, call us at 203.729.4442 or write us at Ion Bank, PO Box 370, Naugatuck, CT 06770-0370 Attn: Operations Department as soon as you can, if you think your statement or receipt is wrong or if you need more information about a transfer listed on the statement or receipt. We must hear from you no later than 60 (sixty) days after we sent the FIRST statement on which the problem or error appeared.

We will need to know:

- Your name and account number
- A description of the error or the transfer you are unsure about, and a clear explanation of why you believe it is an error, or why you need more information

• The dollar amount of the suspected error

If you tell us orally, we may require that you send us your complaint or question in writing within 10 (ten) business days.

We will determine whether an error occurred within 10 (ten) business days after we hear from you and will correct any error promptly. If we need more time, however, we may take up to 45 (forty-five) days to investigate your complaint or question. If we decide to do this, we will credit your account within 10 (ten) business days for the amount you think is in error, so that you will have the use of the money during the time it takes us to complete our investigation. If we ask you to put your complaint or question in writing and we do not receive it within 10 (ten) business days, we may not credit your account.

For errors involving new accounts (i.e. within thirty days of your first deposit to the account), point-of-sale, or foreign- initiated transactions, we may take up to 90 (ninety) days to investigate your complaint or questions. For new accounts, we may take up to 20 (twenty) business days to credit your account for the amount you think is in error.

We will tell you the results within 3 (three) business days after completing our investigation. If we decide there was no error, we will send you a written explanation. You may ask for copies of the documents that we used in our investigation.

Funds Availability Policy

Your Ability to Withdraw Funds

This policy statement applies to all deposit accounts.

Our policy is to make funds from your check deposits available to you on the second (2nd) business day after the day we receive your deposit, with the first $275 available on the same day as your deposit. Electronic direct deposits will be available on the day we receive the deposit. Cash, wire transfers, and some specified check deposits will also be available before the second (2nd) business day, as detailed below. Once the funds are available, you can withdraw them in cash and we will use the funds to pay checks that you have written.

Determining the Availability of a Deposit

The length of the delay is counted in business days from the day of your deposit. Every day is a business day except Saturdays, Sundays, and federal holidays. If you make a deposit at a staffed facility before close of business on a business day that we are open, we will consider that day to be the day of your deposit. However, if you make a deposit on a day we are not open or after 9:00 p.m. at an unstaffed facility such as an Automated Teller Machine (ATM) or by mail, we will consider that the deposit was made on the next business day we are open.

The length of the delay varies depending on the type of deposit and is explained below.

Same-Day Availability

Funds from cash, wire transfers and electronic direct deposits to your account will be available on the day we receive the deposit.

Next-Day Availability

Funds from the following deposits are available on the first (1st) business day after the day of your deposit:

• U.S. Treasury checks that are payable to you.

• Checks drawn on Ion Bank.

If you make the deposit in person to one of our employees, funds from the following deposits are also available on the first (1st) business day after the day of your deposit:

• State and local government checks that are payable to you and you must use a special deposit slip available upon request. (Deposit slips are not required at the ATM.)

• Cashier's, certified, and teller's checks that are payable to you and you must use a special deposit slip available upon request. (Deposit slips are not required at the ATM.)

• Federal Reserve Bank checks, Federal Home Loan Bank checks, and postal money orders, if these items are payable to you.

If you do not make your deposit in person to one of our employees (for example, if you mail the deposit or use an ATM), funds from these deposits will be available on the second (2nd) business day after the day we receive your deposit.

Other Check Deposits Subject to Second Day Availability

We will make the first $275 available on the day of your deposit for all other checks not referenced above while the remaining amount of the deposit will be available on the second (2nd) business day after the day we receive your deposit.

Holds on Other Funds (Check Cashing)
If we cash a check for you that is drawn on another bank, we may withhold the availability of a corresponding amount of funds that are already in your account. Those funds will be available at the time funds from the check we cashed would have been available if you had deposited it.

Holds on Other Funds (Other Account)
If we accept for deposit a check that is drawn on another bank, we may make funds from the deposit available for withdrawal immediately but delay your availability to withdraw a corresponding amount of funds that you have on deposit in another account with us. The funds in the other account would then not be available for withdrawal until the time periods that are described elsewhere in this disclosure for the type of check that you deposited.

Longer Delays May Apply
Funds you deposit by check may be delayed for a longer period under the following circumstances:
• We believe a check you deposit will not be paid.
• You deposit checks totaling more than $6,725 on any one (1) day.
• You redeposit a check that has been returned unpaid.
• You have overdrawn your account repeatedly in the last six (6) months.
• There is an emergency such as failure of computer or communications equipment.

We will notify you if we delay your ability to withdraw funds for any of these reasons, and we will tell you when the funds will be available. They will generally be available no later than the fifth (5^{th}) business day after the day of your deposit.

Special Rules for New Accounts
If you are a new customer, the following special rules will apply during the first thirty (30) days your account is open. A notice will not be given to you at the time of the deposit.

Funds from electronic direct deposits to your account will be available on the day we receive the deposit. Funds from deposits of cash, wire transfers, and the first $6,725 of a day's total deposits of cashier's, certified, teller's, traveler's, and federal, state and local government checks will be available on the first (1^{st}) business day after the day of your deposit if the deposit meets certain conditions. For example, the checks must be payable to you (and you may have to use a special deposit slip). The excess over $6,725 will be available on the fifth (5^{th}) business day after the day of your deposit. If your deposit of these checks (other than a U.S. Treasury check) is not made in person to one of our employees, the first $6,725 will not be available until the second (2nd) business day after the day of your deposit.

Funds from all other check deposits will be available on the fifth (5^{th}) business day after the day of your deposit.

Please remember that even after we have made funds available to you, and you have withdrawn the funds, you are still responsible for checks you deposit that are returned to us unpaid and for any other problems involving your deposit.

Privacy Policy Statement

Rev 04/26

FACTS	WHAT DOES ION BANK DO WITH YOUR PERSONAL INFORMATION?
Why?	Financial companies choose how they share your personal information. Federal law gives consumers the right to limit some but not all sharing. Federal law also requires us to tell you how we collect, share, and protect your personal information. Please read this notice carefully to understand what we do.
What?	The types of personal information we collect, and share depend on the product or service you have with us. This information can include: ■ Social Security number and income ■ Credit history and credit scores ■ Account balances and transaction history
How?	All financial companies need to share customers' personal information to run their everyday business. In the section below, we list the reasons financial companies can share their customers' personal information; the reasons Ion Bank chooses to share; and whether you can limit this sharing.

Reasons we can share your personal information	Does ION Bank share?	Can you limit this sharing?
For our everyday business purposes— such as to process your transactions, maintain your account(s), respond to court orders and legal investigations, or report to credit bureaus	Yes	No
For our marketing purposes— to offer our products and services to you	Yes	No
For joint marketing with other financial companies	Yes	No
For our affiliates' everyday business purposes— information about your transactions and experiences	Yes	No
For our affiliates' everyday business purposes— information about your creditworthiness	No	We don't share
For our affiliates to market to you	Yes	Yes
For nonaffiliates to market to you	No	We don't share

To limit our sharing	■ BCion Vehicle Finance Customers: Call 866.224.2677 option 4 or email CustomerService@BCionVF.com ■ Ion Bank Customers: Call 203.729.4442 or ■ Mail the **form** below **Please note:** If you are a *new* customer, we can begin sharing your information 30 days from the date we provided this notice. When you are *no longer* our customer, we continue to share your information as described in this notice. However, you can contact us at any time to limit our sharing.
Questions?	Call 203.729.4442

Mail-in Form

Mark below if you want to limit:

❑ Do not allow your affiliates to use my personal information to market to me.

Name		**Mail to:** Ion Bank P.O. Box 370 Naugatuck, CT 06770 **Attn: Operations**
Address		
City, State, Zip		
Last 4 digits of Tax ID Number		

Who we are	
Who is providing this notice?	Ion Bank (including its division: BCion Vehicle Finance); Ion Financial, MHC; Nutmeg Financial Holdings, LLC and Ion Bank Mortgage Corp. ("Affiliates")

What we do	
How does Ion Bank protect my personal information?	To protect your personal information from unauthorized access and use, we use security measures that comply with federal law. These measures include computer safeguards and secured files and buildings.
How does Ion Bank collect my personal information?	We collect your personal information, for example, when you ■ open an account or apply for a loan ■ provide account information or give us your income information ■ show your government-issued ID We also collect your personal information from others, such as credit bureaus, affiliates, or other companies.
Why can't I limit all sharing?	Federal law gives you the right to limit only ■ sharing for affiliates' everyday business purposes—information about your creditworthiness ■ affiliates from using your information to market to you ■ sharing for nonaffiliates to market to you State laws and individual companies may give you additional rights to limit sharing.
What happens when I limit sharing for an account I hold jointly with someone else?	Your choices will apply to everyone on your account.

Definitions	
Affiliates	Companies related by common ownership or control. They can be financial and nonfinancial companies. ■ *Our affiliates include financial companies such as: Ion Financial, MHC; Nutmeg Financial Holdings, LLC, and Ion Bank Mortgage Corp.*
Nonaffiliates	Companies not related by common ownership or control. They can be financial and nonfinancial companies. ■ *Ion Bank and its affiliates do not share with nonaffiliates so they can market to you.*
Joint marketing	A formal agreement between nonaffiliated financial companies that together market financial products or services to you. ■ *Our joint marketing partners include Broker-Dealer and companies that provide marketing services for us, such as bulk mailing companies, direct marketing companies, market research firms and marketing consultants.*

ion BANK

Effective August 17, 2026

Consumer Schedule of Charges

CONSUMER CHECKING ACCOUNTS

Free Checking

Monthly fee	None
Per check	None
Paper statement fee	None

Free Choice Checking[7]

Monthly fee	None
Minimum balance	None
Direct Deposit	Minimum $1000 - 3 consecutive months
Debit Card	Minimum 4 transactions - 3 consecutive months

On the Go Checking

Monthly fee	None
Per check	None

Pure Checking

Monthly fee	$5
Insufficient funds fee	None
Dormant fee	None

This is an electronic only account with no paper checks issued.

ATM transactions are free at Ion Bank and Allpoint ATMs. There is a $2 fee for withdrawals, transfers, or balance inquiries at other ATMs (other banks' fees may apply).

Preferred Checking with Interest

Monthly fee	$8
Minimum balance to avoid monthly fee[1]	$1,000
or	
Minimum balance in a linked account to avoid monthly fee[1,2]	$3,000
Minimum balance for customers 50 and over	None
Per check	None

Classic 50 Checking with Free Checks[3]

(for customers 50 and over)

Monthly fee	None
Per check	None

NJ Consumer Checking (New Jersey Branches Only)

Monthly fee	None
Per check	None

SAVINGS ACCOUNTS

Statement and eSavings Accounts

Monthly fee[4]	$2
Minimum balance to avoid monthly fee[1]	$100
Excess activity fee[5] (per item)	$15

MONEY MARKET ACCOUNTS

Monthly fee	$8
Minimum balance to avoid monthly fee[1]	$1,000
Excess activity fee[5] (per item)	$15

GENERAL ACCOUNT RELATED FEES

Overdraft against insufficient or unavailable funds:	
Check, ACH item, electronic debit	
Returned unpaid	$20
Paid	$30
Overdraft Protection transfer	None
Overdraft Protection Advance Loan Account annual fee	$25
Check printing	Varies with quantity/style
Encoding charge for temporary checks (per check)	$1
IRA or HSA transfer fee	$35
New account closed within first 3 months	$20
Deposit account verification	$10
Replace lost passbook	$10
Stop payment or Post dated check notice	$30
Paper statement	$2
If account owner is 62 years or older	None
If account owner is 18 years or younger	None
Special statement	$5
Dormant account fee per month	
Checking after 12 months	$5
Savings or Money Market after 24 months	$5
Early Account Closure	Varies

ELECTRONIC BANKING FEES

Direct deposit and automated transfers	None
ATM Transaction	
At an Ion Bank ATM	None
At other ATMs	None
(Other banks' fees may apply)	
Point of Sale debit transactions	None
Point of Sale credit transactions	None
ACH stop payment	$30
Card reissue	$10
Card rush order	$50 plus costs
Online Banking and Bill Pay	
Overnight Check Payment	$14.95
Same Day Payment	$11.95
Mastercard® International Transaction Fees	
Cross Border Transaction Fee (% of transaction amount)	0.90%
Currency Conversion Assessment (% of transaction amount)	0.20%

MISCELLANEOUS FEES

Official Check (for customers only)	$7
(over age 62)	$4
Returned deposited item	None

Wire transfer	
Outgoing, Domestic	$30
Outgoing, Domestic Online	$15
Outgoing, Foreign	$45
Outgoing, Foreign Online	$25
Incoming, Customer	$15
Copy charge (non-bank items) per page	$0.25
Copy of check, deposit or payment item, transaction ticket, statement or other bank item (per item)	$5
Research (per hour, 1 hour minimum)	$30
Statement balancing (per hour, 1 hour minimum)	$25
Legal process	$125
Special handling	Varies
Collection item (Incoming)	$25
Collection item (Outgoing, Domestic)	None
Collection item (Outgoing, Foreign - Non-Canadian)	$30
Collection item (Outgoing, Canadian) Under $25,000	$5
Collection item (Outgoing, Canadian) $25,000 & over	$30
Notary service (customers)	None
Notary service (non-customers)	$5
Signature guarantee (for customers only)	$20
Zipper bags	$15
Consular Letter (NJ only)	$20

SAFE DEPOSIT BOX FEES

Size (inches)	*Annual Rental*
2x5	$40
3x5	$55
5x5	$70
3x10	$85
5x10	$110
7x10	$140
10x10	$180
Drilling[6] (per box)	Varies
Key replacement (per key)	$50

SAFE DEPOSIT BOX FEES* - NJ

Size *(inches)*	*Annual Rental*
3x5	$35
3x10	$65
5x5	$50
5x10	$100
10x10	$180
Drilling[6] (per box)	Varies
Key replacement (per key)	$50

*Plus New Jersey sales tax

[1] The monthly fee will be imposed if the balance in the account falls below the minimum balance requirement on any given day during the statement cycle.

[2] The balance of any 1 (one) savings account may be used as a linked savings account to avoid a monthly fee. Up to 2 (two) separate accounts may be reviewed for this purpose.

[3] Select styles.

[4] The monthly fee may be waived upon request for those under age 21 or over age 62.

[5] Per item on a Savings or Money Market account that exceeds the bank's requirements.

[6] Customer is responsible for the total drilling fee. At the time of the drilling request, a quote will be provided.

[7] Offer is for Free Choice Checking accounts only opened during the promotional period ending on December 31, 2026. Bonuses are limited to one per individual. To earn a $300 bonus, you must deposit a minimum of $1,000 per month through direct deposit and make a minimum of four (4) point-of-sale Ion Bank Debit Mastercard transactions for three (3) consecutive months after the account is opened. The Free Choice Checking offer is not available to existing Ion Bank checking customers or to those whose Ion Bank checking account was closed within 90 days or closed with a negative balance within the last three (3) years. Your new account must remain open to receive the cash bonus payment. We may close accounts with a zero balance without prior notice. If you meet the qualifications outlined above, we will credit the $300 bonus to your account within one (1) statement cycle after completion period. Ion Bank deposited funds will be reported as income on IRS Form 1099. Offer may expire without notice and may be withdrawn at any time. Additional restrictions/conditions may apply.